

**NAGAR PALIKA,
RAMGANJMANDI,
DISTT. KOTA (RAJ.)**

STATEMENT OF AFFAIRS

AS ON 31ST MARCH, 2015

**SAMIR M.SHAH & ASSOCIATES
Chartered Accountants
"Heaven", 8, Western Park Society
Nr. Inducto therm, Bopal, Ahmedabad - 380058
Phone no.:- 02717 - 233062
E-mail:- info@smshah.co.in**

INDEPENDENT AUDITOR'S REPORT

To
Executive Officer,
Nagar Palika Ramganjmandi,
Dist Kota.

We have audited the accompanying financial statements of Nagar Palika Ramganjmandi, which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 29 of the report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

(b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date

We further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. the Balance Sheet and Income & expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and Income & expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

Place : AHMEDABAD
Date : 16th NOVEMBER, 2016

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052



(A) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	No, all grants sanctioned or received by the Municipality during the year has not been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statue and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts:	Municipality has not physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.



8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedure are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year end & reconciliation procedure all followed.

Place : AHMEDABAD
Date : 16th NOVEMBER, 2016

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052

**NAGAR PALIKA
RAMGANJMANDI, DISTT. KOTA (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2015

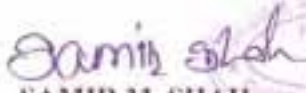
(Figures In Rupees)

PARTICULARS	SCH EDULE	31st March 2015	31st March 2014
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund		126943626.00	138936915.00
Earmarked Funds			
Reserve & Surplus	2	45341174.00	43818187.00
Total Reserve & Surplus (A)		172284800.00	182755102.00
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)	3	54887657.00	72150391.00
LOAN LIABILITY			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
Total Loans (C)		0.00	0.00
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	14317462.00	11246495.00
Sundry Creditors	5	0.00	0.00
Statutory Liabilities	6	1754869.00	466572.00
Other Liabilities	7	6730595.00	6719495.00
Provision		0.00	0.00
Total Current Liabilities and Provisions (D)		22802926.00	18432562.00
TOTAL LIABILITIES (A+B+C+D)		249975383.00	273338055.00

Notes to Accounts and Accounting Policies

29

**For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W**


**SAMIR M. SHAH
(PARTNER)**

MEMBERSHIP No.: 111052

PLACE : AHMEDABAD

DATED: 16th NOVEMBER, 2016

**For NAGAR PALIKA
RAMGANJMANDI**

(CHIEF EXECUTIVE OFFICER)

PLACE : _____

DATED: 16th NOVEMBER, 2016

**NAGAR PALIKA
RAMGANJMANDI, DISTT. KOTA (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2015

(Figures In Rupees)

PARTICULARS	SCH EDULE	31st March 2015	31st March 2014
ASSETS			
FIXED ASSETS			
Gross Block	8	214762117.00	173239139.00
Depreciation Fund	9	(36528028.00)	(15905229.00)
Net Block		178234089.00	157333910.00
Capital Work In Progress		0.00	0.00
Total Fixed Assets (A)		178234089.00	157333910.00
INVESTMENTS			
General Fund Investments	10	2045295.00	5179945.00
Specific Fund Investments		0.00	0.00
Total Investments (B)		2045295.00	5179945.00
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	0.00	0.00
Cash & Bank Balances	12	66354460.00	107474071.00
Loans, Advances & Deposits	13	3341539.00	3350129.00
Total Current Assets, Loans & Advances (C)		69695999.00	110824200.00
TOTAL ASSETS (A+B+C)		249975383.00	273338055.00

Notes to Accounts and Accounting Policies

29

**For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W**


**SAMIR M. SHAH
(PARTNER)**

MEMBERSHIP No.: 111052

PLACE : AHMEDABAD

DATED: 16th NOVEMBER, 2016

**For NAGAR PALIKA
RAMGANJMANDI**

(CHIEF EXECUTIVE OFFICER)

PLACE : _____

DATED: 16th NOVEMBER, 2016

**NAGAR PALIKA
RAMGANJMANDI, DISTT. KOTA (RAJ.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(Figures in Rupees)

PARTICULARS	SCH EDULE	31st March 2015	31st March 2014
INCOME			
Income From Taxes	14	1381938.00	533715.00
Assigned Compensation	15	31273000.00	28404000.00
Rental Income From Municipal Properties	16	1710374.00	10983911.00
Fees And User Charges	17	6992927.00	25724599.00
Sale & Transportation Charge	18	1258850.00	589716.00
Revenue Grants, Contributions and Subsidies	19	5693000.00	5125170.00
Income from Corporation Assets and Investments	20	2045276.00	1011496.00
Miscellaneous Income	21	470923.00	42685.00
Total Income		50826288.00	72415292.00
EXPENDITURE			
Establishment Expenses	22	39242840.00	29863511.00
General Administrative Expenses	23	421281.00	1540896.00
Miscellaneous Expenses	24	224832.00	5677.00
Operational & Maintenance exp.	25	1262837.00	5260680.00
Interest & Financial Exp.	26	0.00	0.00
Festival Expenses	27	1044988.00	857629.00
Depreciation During The Year	28	20622799.00	15905229.00
Total Expenditure		62819577.00	53433622.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(11993289.00)	18981670.00
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(11993289.00)	18981670.00

Notes to Accounts and Accounting Policies 29

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W


SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052

PLACE : AHMEDABAD

DATED: 16th NOVEMBER, 2016

For NAGAR PALIKA
RAMGANJMANDI

(CHIEF EXECUTIVE OFFICER)

PLACE : _____

DATED: 16th NOVEMBER, 2016

**Schedule Forming Part of Balance Sheet of Nagar Palika Ramganjmandi
as on 31st March 2015**

PARTICULARS	March 31, 2015	March 31, 2014
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	138936915.00	119955245.00
Add:- Addition during the Year	0.00	0.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(11993289.00)	18981670.00
Total (Rs)	126943626.00	138936915.00
Schedule-2		
RESERVE & SURPLUS		
Opening balance	43818187.00	8519473.00
Add:- Addition During The Year	1522987.00	35298714.00
Less:- Withdrawal during The Year	0.00	0.00
Total (Rs)	45341174.00	43818187.00
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant From MLA/MP Fund	2079528.00	4670355.00
Special Grant for 12/13th Financial Commission	19528588.00	27603046.00
Grant for Pannadhay Jeevan Amrit Youjna	330900.00	228900.00
Grant for IHSHP Youjna	64710.00	3107710.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	3822859.00	4131779.00
Special Grant From S.F.C	23378845.00	22259378.00
BPL Residancial Youjna	35000.00	2855000.00
Grant Under UIDSMT Youjna	2033000.00	2033000.00
Other Grant	3614227.00	5261223.00
Total (Rs)	54887657.00	72150391.00
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit	4556354.00	4889741.00
Securities Deposit	8520018.00	5115664.00
Deposit for Income	60900.00	60900.00
Other Deposit	1180190.00	1180190.00
Total (Rs)	14317462.00	11246495.00
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account	0.00	0.00
Creditor for Expenses	0.00	0.00
Total (Rs)	0.00	0.00
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	742967.00	5382.00
Commercial Tax Payable	109577.00	1168.00
Royalty Payable	163945.00	1168.00
Cess Deduction	738380.00	458854.00
Total (Rs)	1754869.00	466572.00
Schedule-7		
OTHER LIABILITIES		
Employee Salary Payable	11100.00	0.00
Pension Fund Payable	20000.00	20000.00
Employee CPF Payable	5838929.00	5838929.00

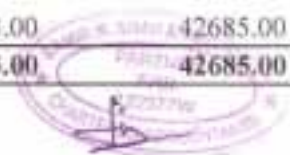


**Schedule Forming Part of Balance Sheet of Nagar Palika Ramganjmandi
as on 31st March 2015**

PARTICULARS	March 31, 2015	March 31, 2014
Deduction for Gratuity	860566.00	860566.00
Total (Rs)	6730595.00	6719495.00
Schedule-8		
GROSS BLOCK		
Immovable Assets		
Land	0.00	0.00
Office Building	68258410.00	68258410.00
Total (Rs)	68258410.00	68258410.00
Infrastructure Assets		
Roads & Bridge	79964538.00	46881191.00
Sewerage & Drainage	17260929.00	12702191.00
Others	40377490.00	38582394.00
Total (Rs)	137602957.00	98165776.00
Moveable Assets		
Furniture & Fixtures	8425741.00	6339944.00
Vehicles	475009.00	475009.00
Total (Rs)	8900750.00	6814953.00
Total (Rs)	214762117.00	173239139.00
Schedule-9		
DEPRICIATION FUND		
Opening Balance	15905229.00	0.00
Add:- Dep. Provided During the Year	20622799.00	15905229.00
Less:- Depreciation For The Previous Year	0.00	0.00
Total (Rs)	36528028.00	15905229.00
Schedule-10		
GENERAL FUND INVESTMENT		
P.D Account With Interest	30000.00	30000.00
Non-Interest Bearing PD A/c	2015295.00	5149945.00
Total (Rs)	2045295.00	5179945.00
Schedule-11		
SUNDRY DEBTORS/RECEIVABLES		
House Tax	0.00	0.00
Shop Rent Receivables	0.00	0.00
Total (Rs)	0.00	0.00
Schedule-12		
CASH & BANK BALANCES		
Cash In Hand	8764.00	890.00
<i>Balances In Saving & Current A/Cs</i>		
Balance with Nationalized Banks .	59092582.00	100575722.00
Balance with Schedule Bank	6699495.00	6699495.00
Balance with Co-Operative Bank	530617.00	174962.00
Balance with Post Offices	2002.00	2002.00
Balance with Nationalized Banks (Specific Fund)	21000.00	21000.00
Total (Rs)	66354460.00	107474071.00
Schedule-13		
LOANS, ADVANCES & DEPOSITS		
Loans to Staff (PF Loan)	65300.00	65300.00
Advance to Staff	3271964.00	3280554.00
Advances to Contractors	4275.00	4275.00
Total (Rs)	3341539.00	3350129.00

**Schedule Forming Part of Income & Expenditure of Nagar Palika Ramganjmandi
as on Dated 31st March, 2015**

	March 31, 2015	March 31, 2014
Schedule-14		
INCOME FROM TAXES		
House Tax	206041.00	289985.00
Urban Development Tax	1175897.00	243730.00
Total (Rs)	1381938.00	533715.00
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation	31273000.00	28404000.00
Total (Rs)	31273000.00	28404000.00
Schedule-16		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Rent From Nagrik Suvudha	1023804.00	781162.00
Rent From Lease Land	685304.00	10152273.00
Other Rent	1266.00	50476.00
Total (Rs)	1710374.00	10983911.00
Schedule-17		
FEES AND USER CHARGES		
Suchikaran & Registration Charge	27836.00	3001.00
License fees	842310.00	1145.00
Permission Fees	75992.00	450.00
Certificate & Duplicate Fees	30378.00	31629.00
Vikas Charges	3142686.00	10221005.00
Regulation Fees	2688863.00	11727575.00
Fine & Panalties	109426.00	11737.00
Upbhokta Charge	0.00	1500.00
Services Charges	0.00	13800.00
Seva/Administration Fees	75436.00	3326868.00
Propety Transfer Charge	0.00	161649.00
Advertisement	0.00	224240.00
Total (Rs)	6992927.00	25724599.00
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of Products	1087200.00	446900.00
Sale of Forms & Formates	171650.00	142816.00
Total (Rs)	1258850.00	589716.00
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants	5693000.00	5125170.00
Total (Rs)	5693000.00	5125170.00
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment	48775.00	0.00
Interest on SB a/c	1983901.00	952057.00
Other Interest	12600.00	59439.00
Total (Rs)	2045276.00	1011496.00
Schedule-21		
MISCELLANEOUS INCOME		
Other	470923.00	42685.00
Total (Rs)	470923.00	42685.00



Schedule-22**ESTABLISHMENT EXP.**

Salary, Wages & Bonus	38546064.00	29375661.00
Honorarium & Fees to Management	446946.00	444000.00
Uniform Allowance	166950.00	43850.00
Travelling Allowance	82880.00	0.00
Total (Rs)	39242840.00	29863511.00

Schedule-23**GENERAL ADMINISTRATION EXP.**

Rent, Rates & Taxes	0.00	341433.00
Water Exp	23220.00	22237.00
Communication Exp	45860.00	52441.00
Printing & Stationery	127219.00	238481.00
Travelling & Conveyance	0.00	67622.00
Insurance Exp.	0.00	62316.00
Legal Exp.	28850.00	15000.00
Other Administrative Exp.	0.00	411080.00
Advertisement Exp.	196132.00	330286.00
Total (Rs)	421281.00	1540896.00

Schedule-24**MISCELLANEOUS EXPENSES**

Other Misce. Exp.	224832.00	5677.00
Total (Rs)	224832.00	5677.00

Schedule-25**OPERATIONAL & MAINTINANCE EXPENSES**

Garbage Exp	0.00	2295875.00
Fuel & Energy	206368.00	351425.00
Bulk Purchase	602340.00	0.00
Repair & Maintenance (Infra. Assets)	140187.00	1707441.00
Repair & Maintenance (Public Facilities)	0.00	76841.00
Repair & Maintenance (Buildings)	8987.00	44581.00
Repair & Maintenance (Vehicle)	150714.00	253525.00
Repair & Maintenance (Other)	154241.00	530992.00
Total (Rs)	1262837.00	5260680.00

Schedule-26**Interest & Financial Expenses**

Other Interest	0.00	0.00
Bank Charges	0.00	0.00
Total (Rs)	0.00	0.00

Schedule-27**Festival Expenses**

Festival Exp. Office	586044.00	849532.00
Festival Exp. Other	458944.00	8097.00
Total (Rs)	1044988.00	857629.00

Schedule-28**DEPRICIATION**

Building	7112896.00	6806473.00
Road & Bridge	7011140.00	3704374.00
Nalliya & Others	1634928.00	1056077.00
Furniture & Fixtures	839875.00	474122.00
Other Fixed Assets	4023960.00	3864183.00
Total (Rs)	20622799.00	15905229.00



NAGAR PALIKA
RAMGANJMANDI, DISTT. KOTA (RAJ.)

Schedule-29

**NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH, 2015**

- 1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2 Paise are rounded up to nearest rupees.
- 3 Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.
- 4 The valuation of assets has been made on the basis of their actual cost, as information provided by the department.
- 5 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
- 5 According to the information and explanations given to us, there are no inventories / stores maintained by the municipality and hence same are not reported.
- 6 According to the information and explanations given to us, there are no outstanding debtors / receivables maintained by the municipality and hence same are not reported.
- 9 According to the information and explanations given to us, the Municipal Board has not made provision for Creditors/ Expenses.
- 10 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 11 According to the information and explanations given to us, there is no contingent liability as on 31.03.2015
- 12 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 13 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities, other liabilities, advances to staff, advances to contractors and other balances are subject to confirmation.



- 14 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

Note: The Balance Sheet has been prepared in line to the information provided by the NAGAR PALIKA RAMGANJMANDI (herein referred to as the department). All realizable values, market values, cost of acquisition and construction and other relevant rates of assets have been provided by the department.

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052

PLACE : AHMEDABAD

DATED: 16th NOVEMBER, 2016



For NAGAR PALIKA
RAMGANJMANDI

(CHIEF EXECUTIVE OFFICER)

PLACE : _____

DATED: 16th NOVEMBER, 2016